

Town of Wascott, Douglas County, Wisconsin

NOTICE OF PUBLIC HEARING ON THE 2019 PROPOSED BUDGET

Notice is hereby given that on **Saturday, November 10, 2018, at 10:00 a.m.** at the Wascott Town Hall, a **PUBLIC HEARING** on the **2019 Proposed Budget** will be held. The proposed detailed budget is available for inspection in the Clerk's office. Immediately following the Public Hearing, a **Special Town Meeting of the electors will convene** for the purpose of approving the Town tax levy. Immediately following the Special TOWN Mtg., a Special Town BOARD Mtg. will be held to adopt the 2019 Budget.

	<u>2017 Actual</u>	<u>Approved 2018 Budget</u>	<u>Est. Budget 12/31/18</u>	<u>Proposed 2019 Budget</u>	<u>Change</u>
REVENUES					
41000 Taxes					
General Property Tax levy	\$715,700	\$684,887	\$684,887	\$722,485	5.5%
Other Taxes - MFL/PFC	15,480	10,000	10,000	10,000	0.0%
43000 Intergovernmental Revenues	768,939	620,751	657,477	650,747	-1.0%
44000 Licenses & Permits	8,520	6,650	7,845	7,050	-10.1%
46000 Public Charges for Services	3,300	700	2,283	1,100	-51.8%
48000 Miscellaneous Revenues	68,239	21,000	50,628	35,600	-29.7%
49000 Other Financing Sources					
Proceeds for FD Equipment	260,000	0	0	0	
Apply Restr. Cem Monies	0	0	600	0	
Apply Cash Reserves-Town Hall Add.	0	0	7,400	100,000	
Apply Cash Reserves-FD Watercraft	0	0	0	10,000	
Apply FD Donations Monies-Watercraft	0	0	0	20,000	
Apply Cash Reserves-Lawler Bridge	0	0	0	20,000	
Apply Cash Reserves-Hwy Equip	0	120,000	120,000	0	
Total Revenues	\$1,840,178	\$1,463,988	\$1,541,120	\$1,576,982	2.3%

EXPENDITURES					
51000 General Government	182,180	238,486	212,771	232,005	9.0%
52000 Public Safety	177,740	112,383	114,628	116,174	1.3%
53000 Public Works - Highway & Sanitation	824,525	840,453	849,846	837,718	-1.4%
54000 Health & Human Services	14,633	8,700	9,165	5,200	-43.3%
55000 Culture, Recreation & Education	10,785	10,400	6,739	10,921	62.1%
56000 Conservation & Development	8,895	9,710	8,418	9,060	7.6%
57000 Captal Outlay	594,555	182,600	187,400	270,000	44.1%
58000 Debt Service	96,700	61,256	61,255	95,904	56.6%
59000 Other Financing Uses	4222	0	50	0	
Total Expenditures	\$1,914,235	\$1,463,988	\$1,450,272	\$1,576,982	8.7%

<u>Estimated Fund Balance</u>	<u>Original 2018 Budget</u>	<u>Estimated 12/31/2018</u>	<u>Estimated 12/31/2019</u>
Cash-Beginning of year	\$584,727	\$584,727	\$547,575
Est. Revenues for year	1,463,988	1,413,120	1,426,982
Est Expenditures for year	1,463,988	1,450,272	1,576,982
Est. Cash-End of Year	\$584,727	\$547,575	\$397,575

<u>Long-Term Debt</u>	<u>2018</u>	<u>2019</u>
Principal outstanding January 1	\$565,118	\$513,516
Principal paid	51,602	75,057
Principal incurred	0	0
Principal outstanding December 31	\$513,516	\$438,459
Interest Paid	\$9,653	\$20,847